

CORPORATION OF THE TOWNSHIP OF HORTON

BY-LAW NO. 2019-26

**BEING A BY-LAW TO ADOPT CORPORATE POLICY TCA-03
STRATEGIC ASSET MANAGEMENT POLICY**

WHEREAS Section 11 of the Municipal Act, 2001, as amended, authorizes a municipality to pass by-laws respecting the financial management of the municipality;

AND WHEREAS Council desires to adopt Policy TCA-03 in accordance with Ontario Regulation 588/17;

AND WHEREAS Council desires to adopt a Strategic Asset Management Policy to be used as a tool to mitigate financial risk while engaging stakeholders and being transparent and accountable.

NOW THEREFORE the Council of the Corporation of the Township of Horton hereby **ENACTS AS FOLLOWS:**

1. **THAT** the Council of the Corporation of the Township of Horton adopt the Policy TCA-03 hereto attached as Appendix "A".
2. **THAT** this By-Law shall come into force and take effect immediately upon the passing thereof.

READ a first and second time this 2nd day of April, 2019

READ a third time and finally passed this 2nd day of April, 2019

MAYOR David M. Bennett

CAO/CLERK Hope Dillabough