

# CORPORATION OF THE TOWNSHIP OF HORTON

## BY-LAW 2020-25

### BEING A BY-LAW TO PROVIDE FOR THE ADOPTION OF THE ESTIMATES FOR SUMS REQUIRED FOR THE YEAR 2020

**WHEREAS** *Section 290 of the Municipal Act, 2001*, provides that the Council of a local municipality shall in each year prepare and adopt estimates of all sums required during the year for the purposes of the municipality including amounts sufficient to pay all debts of the municipality falling due within the year; amounts required for any Board, Commission or other body, and;

**WHEREAS** *Section 291(1) of the Municipal Act, 2001*, provides that before a budget can be adopted or amended, under Section 290, the municipality shall give public notice of its intention to adopt or amend the budget at a council meeting specified in the notice.

**NOW THEREFORE** the Council of the Township of Horton hereby enacts as follows:

1. THAT the municipality has published public notice of its' intent to adopt 2020 budget estimates in the local newspaper on Wednesday May 13<sup>th</sup>, 2020.
2. THAT Council adopts the Township of Horton 2020 consolidated budget requiring the sum of Two Million Four Hundred Thirty-One Thousand and Eight Hundred Sixty Eight Dollars (\$2,431,868) as the estimate of the property tax levy required during the year 2020 for all purposes of the Corporation of the Township of Horton.
3. THAT this By-Law shall come into full force and take effect upon the passing thereof.

**BE IT FURTHER ENACTED** that all By-Laws or parts thereof, and all or any Resolutions of Council contrary thereto, or inconsistent herewith, be and the same are hereby repealed.

READ a first and second time this 26<sup>th</sup> day of May 2020

READ a third and final time and passed this 26<sup>th</sup> day of May 2020.

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MAYOR David M. Bennett

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CAO/CLERK Hope Dillabough